

The St Botolph Building 138 Houndsditch London EC3A 7AW www.ajg.com

23 December, 2019

TO WHOM IT MAY CONCERN

CANCELLING & REPLACING CERTIFICATE OF INSURANCE REFERENCE: C19/LAT/G/01 dated 1 December 2019

THIS IS TO CERTIFY that we, in our capacity as Insurance Brokers, have placed Insurance with Lloyd's Underwriters and Certain Insurance Companies who have authorised us to issue this Certificate on their behalf in the name of **SMARTLYNX AIRLINES SIA and/or SMARTLYNX AIRLINES MALTA LTD** and/or their associated, affiliated and subsidiary companies covering their fleet of aircraft against the following risks and up to the limits stated whilst operating anywhere in the World:

AIRCRAFT THIRD PARTY, PASSENGER (INCLUDING BAGGAGE AND PERSONAL EFFECTS), CARGO, MAIL AND AIRLINE AVIATION GENERAL THIRD PARTY LEGAL LIABILITY for a Combined Single Limit (Bodily Injury/Property Damage) of at least USD750,000,000 any one occurrence, any one aircraft and in the annual aggregate in respect of products liability.

The coverage provided includes WAR, TERRORISM AND ALLIED PERILS in accordance with the Extended Coverage Endorsement AVN52E deleting all paragraphs other than (b) of the War, Hi-jacking and Other Perils Exclusion Clause AVN48B, but Aircraft Third Party, Cargo and Mail whilst not on board an aircraft and Airline Aviation General Third Party Legal Liability is subject to an overall sub-limit of USD150,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined. This sub-limit is part of the above Combined Single Limit and not in addition thereto and does not apply to Cargo and Mail whilst on board an aircraft, Passengers and Passenger Baggage Legal Liability.

Furthermore, a separate EXCESS THIRD PARTY WAR, TERRORISM AND ALLIED PERILS LEGAL LIABILITY insurance has been placed to pay the difference between a TOTAL LIMIT of USD750,000,000 any one occurrence and in the annual aggregate for all aircraft and aviation operations combined and the sub-limit above.

IT IS FURTHER CERTIFIED THAT the amounts of insurance stated above are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) no 785/2004 based on (a) the rates of exchange applicable to Special Drawing Rights at inception of the insurances, (b) third party war, terrorism and allied perils being insured on an aggregate basis as above, and (c) it being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

This policy is subject to the Sanctions and Embargo Clause AVN111.



Insurance Risk Management Consulting

Subject to the terms, conditions, limitations, exclusions, excesses and cancellation provisions of the relative Policies which are in force from 1 December, 2019 to 1 December, 2020 at 12.01 a.m. local standard time at address of Insured.

For and on behalf of, Arthur J. Gallagher (UK) Limited

Authorised Signatory

The Policy(ies) are subject to (Re)Insurers Liability Clause LMA 3333 21/06/07.



Insurance | Risk Management | Consulting

Schedule of Aircraft

Aircraft Type	MSN	Registration mark
A320-214	533	YL-LCL
A320-214	936	ES-SAO
A320-214	566	YL-LCS
A320-232	1896	ES-SAM
A320-214	888	ES-SAK
A320-214	1873	YL-LCO
A320-232	1823	YL-LCP
A320-214	984	ES-SAQ
A320-214	2233	YL-LCT
A320-214	1762	YL-LCU
A320-232	1183	ES-SAP
A320-214	1725	ES-SAS
A320-214	1578	ES-SAT
A320-214	1657	ES-SAU
A320-214	2123	ES-SAV
A321-231	2211	YL-LCQ
A321-231	2216	YL-LCV
A321-200	4461	YL-LCY
A321-231	1946	YL-NVQ
A321-200	2342	YL-LDB
A321-211	3191	YL-LCX
A321-211	2912	YL-LCZ
A321-200	2903	YL-LDA
A320-200	973	9H-SLA
A320-200	1945	9H-SLB



SCHEDULE OF ADDRESSEES TO CERTIFICATE OF INSURANCE REFERENCE: C19/LAT/G/01

SUBJECT EC 785	
COMPANY:	
EMAIL: CONTACT:	

<u>PLEASE NOTE:</u> NOTICES ARE EFFECTIVE FROM THE TIME OF ISSUANCE BY UNDERWRITERS TO ARTHUR J. GALLAGHER (UK) LIMITED. **ALL NOTICE WILL BE GIVEN BY E-MAIL ONLY**. IN ORDER TO ENSURE THAT WE ARE ABLE TO PASS NOTICES ON TO THE REQUIRED PARTIES PLEASE ADVISE US PROMPTLY OF ANY CHANGES WHICH NEED TO BE MADE TO THE ABOVE SCHEDULE BY EMAIL TO: jeremy_skinner@ajgaerospace.com